

Re-empowering the Bank of England? Ditching the FSA? Just how radical can regulatory reform be? A round-table discussion with Sir Martin Jacomb, Brian Scott-Quinn, Alistair Milne, and Steve Davis. To be held on Wednesday, September 30, 2009, from 12:30-2:15pm.

As I am sure you remember, Martin Jacomb published a paper (for the Centre for Policy Studies) a few months ago supporting the Conservative's party's proposal to return to the BofE at least part of its old role in financial regulation. At the same time, however, he deplored (with equal force) its plan to dump the FSA as a 'howler'. Now, Brian Scott-Quinn is co-authoring a pamphlet for the CSFI, looking in more detail at the feasibility of what Cameron, Osborne *et al* are proposing in the way of behaviour modification for bankers.

In the meantime, Alistair Milne has just published his own thoughts on what went wrong, and how the damage can be repaired ("*The Fall of the House of Credit*", Cambridge UP). And Steve Davis has been interpreting and predicting for his banking clients (his new book "*Banking in Turmoil: Strategies for Sustainable Growth*", Macmillan Palgrave, should be published by September, 30).

So let's have a look at what regulation in the bright new Tory world of 2009 will actually look like. It is very easy to say what it *should* look like, but the truth is that politics has a way of trumping common sense. Just a refresher on our four key speakers:

- Sir Martin Jacomb is a former chairman of BZW and the Pru, a former deputy chairman of Barclays, and a director of the BofE. He is without doubt one of the leading City figures of his generation.
- Brian Scott-Quinn has recently stepped down as Director of the ICMA (formerly ISMA) Centre at the University of Reading, where he is now professor emeritus and non-exec chairman and Director of banking programmes. He was formerly an investment banker.
- Alistair Milne is reader in banking at Cass Business School. His current work is on macro-prudential analysis and policy.
- Steve Davis runs his own financial services consultancy, DIBC, which he set up in 1980 after a career on Wall St and in London with JP Morgan, Bankers Trust and First International Bancshares.

I expect that our speakers will raise as many questions as they answer. So, come along and give them some help. After all, it's our future that politicians are playing with. Plus, as usual, wine and sandwiches will be provided.

If you (or a colleague) would like to join us for what I am sure will be a lively discussion, please let us know by emailing sophie@csfi.org.uk or by ringing 020 7493 0173.

Sincerely yours,

Andrew Hilton