

# CSFI

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**“The Trouble with Markets: Saving Capitalism from Itself”. A round-table discussion on his recent book, with the author, Roger Bootle, and Andrew Lilico (Europe Economics). To be held on Monday, January 18, 2009, from 12.30 to 2.15pm.**

Roger Bootle’s occasional polemics against the forces of late-stage capitalism are mandatory reading for anyone in the City who looks beyond the next bonus cheque.

*The Death of Inflation* (1996) argued that the world faced a new problem – low inflation, accompanied by high growth and low unemployment. Pretty impressive – though Roger acknowledges that he missed the darker edge. That was the subject of *Money for Nothing* (2003) – which was a prescient warning of a major housing bubble.

Now, we have *The Trouble with Markets* – which deals with the daunting problem of navigating the ship of capitalism back into port following the crisis of 2007-08 (which Roger argues, persuasively, is really far from over). He is not wild about the behaviour of the financial sector, nor about the system of incentives that lay behind it – but he is certain that, in order to avoid a return to the 1930s, there have got to be some changes. Those changes are the meat of his book, and I am delighted that he has agreed to summarize his arguments (and the response they have received since the book was published) at a CSFI round-table.

I am also delighted that Andrew Lilico – who combines day jobs as Chief Economist at Policy Exchange and Principal at Europe Economics with an active role at the IEA (including membership of its Shadow MPC) – has agreed to kick off the response. My guess is that his faith in markets may be a little more robust than that of Roger.

If you or a colleague would like to join us, please let us know by emailing [sophie@csfi.org.uk](mailto:sophie@csfi.org.uk) or by telephoning 020 7493 0173. As usual, wine and sandwiches will be provided.

Thanks again to Taylor Wessing for their generous support.

Sincerely yours,

Andrew Hilton  
Director