



**Can developing world payment technology help the poor here?  
A round-table discussion to be held on Thursday 4<sup>th</sup> March, from 12.15pm-2.30pm**

*A special joint roundtable with the Development and Visa Europe Fellowship Programmes*

In developing countries, there has been a revolution in financial inclusion that is freeing millions from the trap of a cash economy by bringing them relatively basic payment services. The combination of the payment card, mobile phone and microfinance is having a major impact. The migrant sending money to his wife's ATM card, the city worker texting money up country and the tourist paying by credit card are all helping to improve the lives of people in emerging markets. At the same time, low-cost products (a good example being the pre-paid cards widely used in Italy) are gaining ground in developed markets. As mobile operators, banks and others find ways to use technology to deliver low-cost solutions in developing markets, people are beginning to wonder if these solutions might have something to offer in developed markets. Couldn't the financially excluded in Marseille use M-PESA? G-Cash for Greece? Wings for Warrington? With the innovative and successful combination of prepaid, mobile and other new technologies in, for example, Africa, it seems an interesting time to ask can new systems for payments in developing countries help the poor in developed countries?

Three experts will share perspectives rooted in practical experience:

- **Prateek Shrivastava** is Director, Emerging Markets at Monitise and will share some of their experiences bringing mobile banking into developing markets.
- **Rachel Bale** is Head of Mobile Payments for Central Europe, Middle East and Africa at Visa and will highlight some of their experiences gained rolling out card products in developing markets.
- **Paul Makin** is a Principal Consultant at Consult Hyperion, who worked on the initial feasibility study for M-PESA and so has some deep background in this field, will talk about the technologies being considered for the next generation of financial services.

Attendance is free, but space is limited. So if you or a colleague would like to attend, please let us know by e-mailing [sophie@csfi.org.uk](mailto:sophie@csfi.org.uk) or by phoning the CSFI on +44 (20) 7493 0173 as soon as possible.

Sincerely yours,

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